

# Fédération Internationale de SAMBO (FIAS)

Lausanne

Report of the independent auditors  
on Financial Statements for the  
ending December 31<sup>st</sup>, 2023

**Report of the statutory auditor on  
the limited statutory examination  
to annual general meeting  
of Fédération Internationale de SAMBO (FIAS), Lausanne**

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As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of Fédération Internationale de SAMBO (FIAS), Lausanne for the year ended 31<sup>st</sup> December 2023.

These financial statements are the responsibility of the board of the association. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

Geneva, 21<sup>st</sup> October 2024

**Fiduciaire DRP SA**



**Christian RAVAL**  
*Expert-comptable diplômé*  
*(Réviseur Responsable)*

Appendices Financial statements (balance sheet, income statement and notes)

Fédération Internationale  
de SAMBO (FIAS)

BALANCE SHEET

Lausanne

as of 31. December 2023

CHF

	per 31.12.23	per 31.12.22
<b>A S S E T S</b>		
<b>Current assets</b>		
Liquid funds	373 009,73	1 142 959,18
Receivables	141 040,36	77 980,62
Accrued assets	41 188,55	756,40
<b>Total Current assets</b>	<b>555 238,64</b>	<b>1 221 696,20</b>
<b>Fixed assets</b>		
Movable assets	9 870,00	13 200,00
<b>Total Fixed assets</b>	<b>9 870,00</b>	<b>13 200,00</b>
<b>Intangible assets</b>		
Federation Management System	685 488,01	842 950,59
<b>Total Intangible assets</b>	<b>685 488,01</b>	<b>842 950,59</b>
<b>Total A S S E T S</b>	<b>1 250 596,65</b>	<b>2 077 846,79</b>
<b>L I A B I L I T I E S</b>		
<b>Liabilities</b>		
Accounts payable	62 190,04	245 715,98
Accrued liabilities	13 026,27	17 283,99
<b>Total Liabilities</b>	<b>75 216,31</b>	<b>262 999,97</b>
<b>Equity</b>		
Capital of Association	14 011,45	14 011,45
Retained earnings	1 800 835,37	1 118 361,70
Result of the period	-639 466,48	682 473,67
<b>Total Equity</b>	<b>1 175 380,34</b>	<b>1 814 846,82</b>
<b>Total L I A B I L I T I E S</b>	<b>1 250 596,65</b>	<b>2 077 846,79</b>

**Fédération Internationale  
de SAMBO (FIAS)**

**Profit and Loss-Accounts**

**Lausanne**

**1. January till 31. December 2023**

**CHF**

	<b>2023</b>	<b>2022</b>
<b><u>INCOME</u></b>		
Membership fees	52 310,25	52 731,40
Donations	53 863,94	1 469 031,47
Other income	1 444 894,25	1 184 938,59
<b>Total INCOME</b>	<b>1 551 068,44</b>	<b>2 706 701,46</b>
<b><u>EXPENSES</u></b>		
Sponsoring expenses	-71 097,10	-94 862,60
Losses on receivables	-29 985,97	-29 242,27
Event and Championship expenses	-815 368,22	-832 133,08
Anti-Doping expenses	-149 639,13	-60 581,65
Personnel expenses	-379 423,35	-309 061,35
Rental expenses	-26 251,62	-27 270,57
Office expenses	-46 055,30	-13 667,31
Mandate Agreement expenses	-180 259,23	-177 858,89
Administration expenses	-42 647,21	-85 777,44
Marketing expenses	-177 761,77	-56 781,92
Travel expenses	-24 223,68	-8 140,39
<b>Total EXPENSES</b>	<b>-1 942 712,58</b>	<b>-1 695 377,47</b>
<b>Operating result</b>	<b>-391 644,14</b>	<b>1 011 323,99</b>
Financial expenses	-21 178,51	-17 046,40
Exchange loss	-132 382,58	-207 289,88
Depreciations	-94 261,25	-104 514,04
<b>Income before tax</b>	<b>-639 466,48</b>	<b>682 473,67</b>
<b>Taxes</b>	<b>-</b>	<b>-</b>
<b><u>RESULT</u></b>	<b>-639 466,48</b>	<b>682 473,67</b>

**1. Information on the principles applied in the financial statement**

This financial statement was drawn up in accordance with Swiss Law, particularly the articles about commercial accounting and accounting regulations of the Swiss Code of Obligations (Art. 957 to 962).

	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>2. Employees fulltime</b>		
Average number of fulltime employees during the year	<b>&lt; 10</b>	<b>&lt; 10</b>
<b>3. Liability to pension fund</b>	<b>CHF 9 563,85</b>	<b>CHF 0,00</b>